GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1383
ANSWERED ON:30.11.2006
REVIVAL OF CLOSED PSUs
Gangwar Shri Santosh Kumar;Mahajan Smt. Sumitra

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) The numbers of public undertakings/ enterprises in the country;

(b) Whether the Government has closed any enterprises / undertaking out of them during the last few years;

(c) If so, the details thereof;

(d) whether the Government proposes to revive the closed undertaking / enterprises;

(e) if so, the details of the plan formulated by the Government in this regard; and

(f) the details of the closed PSUs whose properties have been sold by the Government during the same period?

Answer

THE MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a): As per Public Enterprises Survey 2004-05, there were 227 operational Central Public Enterprises (CPSEs) as on 31.3.2005.

(b) & (c): As per available information the details of CPSEs closed during the last three years i.e. in 2002-03, 2003-04 and 2004-05 are annexed.

(d) & (e): As per National Common Minimum Programme (NCMP) of Government, while every effort will be made to modernise and restructure sick public sector companies and revive sick units, chronically loss-making companies will either be sold-off or closed after all workers have got their legitimate dues and compensation. Government has constituted a Board for Reconstruction of Public Sector Enterprises (BRPSE) in December, 2004 to undertake task of strengthening, modernizing, reviving, and restructuring of public sector enterprises. The concerned administrative Ministries/ Departments make reference to BRPSE for consideration of proposals for revival of sick / loss making CPSEs under their control.

(f): Disposal of assets of CPSEs is one of the options after the closure. However, assets if any, are disposed of by the Liquidators of concerned CPSEs.

Annexure in reference to Lok Sabha Un-starred question No. 1383 for reply on 30.11.2006

CPSEs closed during last three years

Name of CPSE
2002-03
1. Bharat Gold Mines Ltd.
2. Bharat Breaks And Valves Ltd.
3. RBL Ltd.
4. Cownpore Textiles Ltd.
5. Elgin Mills Co. Ltd.

2003-04
1. Tea Trading Corp. Ltd.

2004-05
1. Bengal immunity Ltd.
2. Manipur State Drugs & Pharmaceuticals Ltd.
3. Maharashtra Antibiotics & Pharmaceuticals Ltd.
4. Smith Stanistreet & Pharmaceuticals Ltd,
5. ET & T Ltd.
6. National Industrial Development Corporation Ltd.